

Press release
Kista, 8 November 2024

Bulletin from the Extraordinary General Meeting in Sivers Semiconductors AB (publ) on 8 November 2024

The Extraordinary General Meeting in Sivers Semiconductors AB (publ) (the “Company”) has been held on 8 November 2024 and in particular the following decisions were resolved.

Resolution to approve the Board of Directors’ resolution on a new issue of shares to the CEO

The General Meeting resolved to approve the Board of Directors’ resolution to increase the Company’s share capital by up to SEK 881,168 through the issue of up to 1,762,336 new ordinary shares. The subscription price per ordinary share is SEK 3.972. With deviation from the shareholders’ preferential rights, the new ordinary shares may only be subscribed for by Vickram Vathulya, the CEO of the Company. The subscription price has been determined through agreement between the Board of Directors and Vickram Vathulya and corresponds to the closing price of the ordinary share on Nasdaq Stockholm on 11 October 2024.

For more information, please contact:

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Sivers Semiconductors AB (STO: SIVE) is a leader in SATCOM, 5G, 6G, Photonics, and Silicon Photonics that drives innovation in global communications and sensor technology. Our business units, Photonics and Wireless, supply cutting-edge, integrated chips and modules critical for high-performance gigabit wireless and optical networks. Catering to a broad spectrum of industries from telecommunication to aerospace, we fulfill the increasing demand for computational speed and AI application performance, replacing electric with optical connections for a more sustainable world. Our wireless solutions are forging paths in advanced SATCOM/5G/6G systems, while our photonics expertise is revolutionizing custom semiconductor photonic devices for optical networks and optical sensing, making us a trusted partner to Fortune 100 companies as well as emerging unicorns. With innovation at our core, Sivers Semiconductors is committed to delivering bespoke, high-performance solutions for a better-connected and safer world. Discover our passion for perfection at www.sivers-semiconductors.com.